

HARYANA CAPFIN LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon - 122 002, Haryana (India)
Phone : 91-124-4624000, 2574326, 2574620, 2574621 Fax : 91-124-2574327
E-mail : investors@haryanacapfin.com Website : www.haryanacapfin.com
CIN : L27209MH1998PLC236139

12th December, 2019

Ref No. : HCL/G/SEC/SE/2019-20

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, PJ Towers
Dalal Street, Fort
Mumbai-400 001

Stock Code: 532855

Scrip ID : HARYNACAP

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held on 12th December, 2019, has considered and approved, inter-alia, Un-audited Financial Results of the Company for the Quarter and Half year ended 30th September, 2019.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-audited Financial results of the Company for the quarter and half year ended 30th September, 2019 along with copy of Limited Review Report issued by Statutory Auditors of the Company.

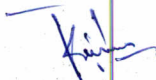
The meeting of Board of Directors was commenced at 11: 00 A.M and concluded at 11:55AM.

Submitted for your information and record.

Thanking You,

Yours Faithfully

For **HARYANA CAPFIN LIMITED**



RAJENDER SINGH
(CFO)

HARYANA CAPFIN LIMITED

Regd. Office :Pipe Nagar, Village Sukelli, N.H. - 17, BKG Road, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)
CIN:L27209MH1998PLC236139

Website : www.haryanacapfin.com

Email : investors@haryanacapfin.com

(Rs. In Lakhs except EPS)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	A. Revenue from Operations					
	a) Interest Income	22.64	22.35	18.00	44.99	35.96
	b) Dividend Income	172.55	1.76	171.15	174.31	171.15
	c) Rental Income	-	-	-	-	-
	d) Net gain on fair value changes	-	-	-	-	-
	e) Other Revenue from operation - Profit on sale of Mutual Fund Units	1.31	1.74	-	3.05	0.87
	Total Revenue from operations (A)	196.50	25.85	189.15	222.35	207.98
	B. Other Income	-	-	-	-	-
	Total Income from Operations (a+b+c)	196.50	25.85	189.15	222.35	207.98
2	Expenses					
	a) Employees Benefits expenses	9.72	9.66	10.12	19.38	19.29
	b) Finance Cost	-	-	-	-	-
	c) Depreciation & Amortisation expense	0.04	0.05	0.04	0.09	0.09
	d) Net loss on Fair value change	-	-	-	-	-
	e) Other Expenses	1.42	4.45	2.57	5.87	5.30
	Total Expenses (a+b+c+d+e)	11.18	14.16	12.73	25.34	24.68
3	Profit/(Loss) before exceptional items and tax	185.32	11.69	176.42	197.01	183.30
4	Exceptional Items gain/(loss)	-	-	-	-	-
5	Profit/ (Loss) before tax	185.32	11.69	176.42	197.01	183.30
6	Tax Expense					
	Current Tax	3.33	2.60	1.36	5.93	3.16
	Deferred Tax	-	-	-	-	-
		3.33	2.60	1.36	5.93	3.16
7	Profit / (Loss) for the period	181.99	9.09	175.06	191.08	180.14
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss					
	Due to Change in Fair Value of Investments	8,856.40	6.11	9,987.33	8,862.51	9,997.31
	Deferred Tax	(1,779.59)	-	(2,007.46)	(1,779.59)	(2,007.46)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	7,076.81	6.11	7,979.87	7,082.92	7,989.85
9	Total Comprehensive Income for the period	7,258.80	15.20	8,154.93	7,274.00	8,169.99
10	Paid up Equity Share Capital (face Value Rs. 10/- each)	520.87	520.87	520.87	520.87	520.87
11	Basic/Diluted Earnings/(Loss) Per Share (EPS) on Net Profit / (Loss) (Not annualised/Rs.)	139.36	0.29	156.56	139.65	156.85

NOTES

1 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th September, 2019 are as follows:

Nature of Adjustments	Quarter Ended 30th September, 2018	Half Year Ended 30th September, 2018
Net Profit/ (Loss) after Tax as per Previous Indian GAAP	175.06	180.14
Fair Value Adjustment on Investments including tax thereon	7,979.87	7,989.85
Total Comprehensive Income as per Ind AS	8,154.93	8,169.99

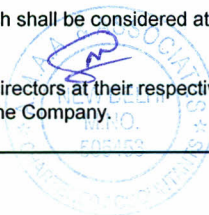
2 The company is a Non-Banking Finance Company (NBFC) as defined under the Companies (Indian Accounting Standard Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April, 01,2019 the Company has adopted Ind. As, hence the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind. AS) prescribed under Sec. 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind. AS 101 which may arise upon finalization of the financial statements as at and for the quarter and year ending 31st March, 2020 prepared under Ind. AS. Inview of 1st time adoption, the Ind AS Compliant Result for Preceding year ended 31st March, 2019 are not provided as per exemption given in para 2.6.1(iii) of the SEBI circular no. CIR/CFD/FAC/62/2016 Dt. 05.07.2016.

3 The Company is a NBFC which has one reportable segment i.e. investment in shares, loans and other financial instruments. Hence segment reporting as required by SEBI Circular bearing no. CIR/CFD/FAC/62/2016 dated 5th July 2016 is not applicable.

4 Gain / (Loss) on account of Defined Employees Benefits have not been considered on materiality concept, which shall be considered at the end of the financial year.

5 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 12 th December, 2019 and limited review of these results has been carried out by the Statutory Auditors of the Company.

S.R. Jindal



6 Statement of Assets and Liabilities for the Half Year Ended 30th September, 2019.

PARTICULARS	Rs. In Lakhs
ASSETS	
(1) Financial Assets	
a) Inventories	-
b) Cash and Cash Equivalents	0.12
c) Bank Balance other than (b) above	7.53
d) Loans	1,322.67
e) Investments	9,788.94
f) Other financial assets	12.96
(2) Non-Financial Assets	
a) Current Tax Assets (Net)	
b) Deferred Tax Assets (Net)	
c) Property, Plant & Equipments	30.34
d) Other non-financial assets	0.04
Total Assets	11,162.60
LIABILITIES AND EQUITY	
Liabilities	
(1) Financial Liabilities	
a) Payables	
(i) Trade Payable	
(i) Total outstanding dues of micro enterprises and small enterprises	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-
(ii) Other Payable	
(i) Total outstanding dues of micro enterprises and small enterprises	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-
a) Other Financial Liabilities	13.61
(2) Non-Financial Liabilities	
(a) Current Tax liabilities	-
(b) Provisions	-
(c) Other Non-Financial liabilities	-
(3) Equity	
(a) Equity Share Capital	520.87
(b) Other Equity	10,628.12
Total Liabilities and Equity	11,162.60

S.R. Jindal



7 Cash Flow Statement for the Half Year Ended 30th September, 2019

PARTICULARS	Rs. In Lakhs
Cash Inflow/(Outflow) from Operating Activities	
Net Profit/(Loss) before Tax	197.01
Adjustments for:-	
Depreciation and amortisation	
Interest Received	
Fair Value Adjustments on Financial Assets(Net)	
Dividend Received	
Accrued Dividend on Preference Shares	
Finance Cost	
Diminution in the value of Investments	
Provision for diminution written back	
Operating profit (loss) before working capital changes	
Changes in working capital :	
Adjustment for (increase)/decrease in operating assets	
Short term loan and advances	(202.30)
Other current assets	
Adjustment for increase/(decrease) in operating liabilities	
Trade payable	(0.61)
Other current liabilities	
Cash generated from Operations	
Direct income tax (paid)/refunds	(5.31)
Net Cash flow from (used in) operating activities (A)	(11.21)
Cash Flow from Investing Activities	
Payment for Property, Plant & Equipment, Intangible assets	
Proceeds from sale of Property, Plant.& Equipment	
Dividend Received	
Interest Received	
Profit or Loss on redemption of Investments	
Change in capital work in progress	
Long term loan advances	
Fair Value Adjustments on Financial Assets(Net)	
Net proceeds from sale/(purchase) of current investments	0.09
Net proceeds from sale/(purchase) of non current investments	15.46
Net Cash flow from/(used in) Investing Activities (B)	15.55
Cash Flow from Financing Activities	
Proceeds from Short Term Borrowings	
Net Cash Flow from /(used in) Financing Activities (C)	-
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	4.34
Cash and cash equivalents at the beginning of the year	3.31
Cash and cash equivalents at the end of the year	7.65

8 Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered

For Haryana Capfin Limited

*S.R. Jindal*Shruti Raghav Jindal
Whole Time Director
DIN - 02208891Place: Gurugram
Date: December 12, 2019



Review Report to
Board of Directors,
HARYANA CAPFIN LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **HARYANA CAPFIN LIMITED** for the Quarter / Half Year ended 30th September, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Statement on Review Engagements (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A M A A & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013066C

Mukesh Sharma

Mukesh Sharma
Partner
Membership No. 505453



Place : New Delhi
Date : 12.12.2019